



Sen. James T. Meeks

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09400HB0755sam004

LRB094 06595 BDD 46634 a

1 AMENDMENT TO HOUSE BILL 755

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 755, AS AMENDED,  
3 with reference to page and line numbers of Senate Amendment No.  
4 2, as follows:

5 on page 4, line 2, after "increased by", by inserting "the  
6 lesser of 3.5% or"; and

7 on page 49, line 27, after "fiscal year", by inserting "and  
8 unless the foundation level is increased by law to a higher  
9 amount"; and

10 on page 79, line 9, by changing "14-17.03" to "14-7.03"; and

11 on page 79, immediately below line 19, by inserting the  
12 following:

13 "(7) On the first day of each month, or as soon  
14 thereafter as practical, beginning on August 1, 2006, the  
15 Treasurer shall transfer to the State Board of Education  
16 \$2,500,000 for the purposes of making grants under Sections  
17 2-3.71, 2-3.71a, and 2-3.89 of this Code. On August 1,  
18 2007, and each August 1 thereafter, the monthly amount  
19 transferred under this item (7) shall be increased by the  
20 lesser of 3.5% or the percentage increase, in the previous  
21 12-month period ending on June 31, of the Consumer Price  
22 Index for all Urban Consumers published by the federal

1           Bureau of Labor Statistics."; and

2           on page 79, line 20, by changing "(7)" to "(8)".